





**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE  
& SCIENCE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2018**

| EXPENSES                                   | AMOUNT (₹)            | INCOME                                   | AMOUNT (₹)            |
|--|-----------------------|--|-----------------------|
| Academic & Legal Expenses                  | 24,50,883.00          | Bank Interest                            | 2,68,424.00           |
| Advertising Expenses                       | 3,18,030.00           | Fees (Including other various fees)      | 9,60,19,704.00        |
| Audit Fees                                 | 28,000.00             | Interest on FDR                          | 11,80,694.00          |
| Bank Charges                               | 23,417.00             | Research Remuneration                    | 23,400.00             |
| Books and Periodicals                      | 770.00                | Sale of Admission Form                   | 3,23,780.00           |
| Class Attendent Expenses                   | 17,47,200.00          |  |                       |
| Cleaning Expenses                          | 26,88,000.00          |  |                       |
| Compensation of Premises                   | 82,25,760.00          |  |                       |
| Conveyance Expenses                        | 16,89,531.00          |  |                       |
| Cultural Expenses                          | 1,30,673.00           |  |                       |
| Depreciation As per Annexure - N           | 2,63,629.00           |  |                       |
| Development Fees                           | 1,91,57,637.00        |  |                       |
| Electricity Expenses                       | 19,52,475.00          |  |                       |
| Examination Expenses                       | 32,12,567.00          |  |                       |
| Honorarium and Remuneration                | 37,000.00             |  |                       |
| Industrial Visit Expenses                  | 12,00,465.00          |  |                       |
| Insurance Expenses                         | 10,874.00             |  |                       |
| Library & Newspaper Expenses               | 15,448.00             |  |                       |
| Magzine Expenses                           | 75,926.00             |  |                       |
| Meeting, Celebration and Workshop Expenses | 9,88,817.00           |  |                       |
| Motor Car Expenses                         | 28,022.00             |  |                       |
| NACC Audit Charges                         | 23,600.00             |  |                       |
| NACC Expenses                              | 11,80,312.00          |  |                       |
| PF Contribution                            | 10,17,792.00          |  |                       |
| Postage Expenses                           | 5,656.00              |  |                       |
| Printing & Stationery Expenses             | 9,40,678.00           |  |                       |
| Refreshment Expenses                       | 1,54,593.00           |  |                       |
| Repairs & Maintainance Expenses            | 33,77,533.00          |  |                       |
| Salary Expenses                            | 3,78,73,048.00        |  |                       |
| Security Expenses                          | 4,89,540.00           |  |                       |
| Software Expenses                          | 2,03,240.00           |  |                       |
| Sports Expenses                            | 10,70,457.00          |  |                       |
| Students & Staff Welfare Expenses          | 63,330.00             |  |                       |
| Subscption & Membership Expenses           | 10,025.00             |  |                       |
| Sundry Expenses                            | 35,739.00             |  |                       |
| Telephone Expenses                         | 64,308.00             |  |                       |
| Travelling Expenses                        | 1,21,757.00           |  |                       |
| University of Mumbai Expenses              | 90,01,956.00          |  |                       |
| Water Charges                              | 7,711.00              |  |                       |
| <b>TOTAL EXPENSES</b>                      | <b>9,98,86,399.00</b> | <b>TOTAL INCOME</b>                      | <b>9,78,16,002.00</b> |
|  |                       | <i>Excess of Expenditure Over Income</i> | <i>20,70,397.00</i>   |
|  | <b>9,98,86,399.00</b> |  | <b>9,98,86,399.00</b> |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN :132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 3rd September, 2018  
Place: Mumbai



For Nirmala Memorial Foundation Degree  
College of Commerce & Science

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary



# NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2021

| LIABILITIES   | AMOUNT (₹)       |                       | ASSETS   | AMOUNT (₹)   |                       |
|---|------------------|-----------------------|--|--------------|-----------------------|
| <b>Sundry Creditors and Outstanding</b><br>As per Annexure M- (NMFDC) |                  | 32,75,752.00          | <b>Fixed Assets: (As per Annexure N - NMFDC)</b>                 |              |                       |
|   |                  |                       | Gross Block  | 61,23,930.00 |                       |
|   |                  |                       | Less: Accumulated Depreciation                                   | 55,20,048.00 | 6,03,882.00           |
| <b>Nirmala Memorial Foundation</b>                                    |                  |                       | <b>Reserve A/c with UCO Bank (4851)</b>                          |              |                       |
| Opening Balance   | 1,07,71,878.83   |                       | Opening Balance  | 4,19,131.00  |                       |
| Less: Transfer  | (1,24,07,177.83) |                       | Add: Deposited During the Year                                   | 20,000.00    |                       |
| Add: Transfer from Income & Expenditure A/c                           | 2,17,08,619.00   | 2,00,73,320.00        | Add: Bank Interest during the year                               | 10,160.00    | 4,49,291.00           |
|   |                  |                       | <b>Advances &amp; Receivables</b><br>(As per Annexure O - NMFDC) |              | 1,90,37,752.00        |
| <b>Income &amp; Expenditure A/c</b>                                   |                  |                       | <b>Cash and Bank Balance</b>                                     |              |                       |
| Opening Balance   | -                |                       | Cash in hand   | 2,509.00     |                       |
| Add: Excess of Income over Expenditure                                | 2,17,08,619.00   |                       | Abhyudaya Co-op Bank   | 4,16,067.00  |                       |
|   | 2,17,08,619.00   |                       | Hdfc Bank  | 12,98,305.00 |                       |
| Less: Transfer to Nirmala Memorial Foundation                         | (2,17,08,619.00) | -                     | Hdfc Bank-Current A/c  | 40,000.00    |                       |
|   |                  |                       | The SVC Bank (SB A/c No 3)                                       | 10,53,259.00 |                       |
|   |                  |                       | The SVC Bank (SB A/c No 4)                                       | 41,668.00    |                       |
|   |                  |                       | The SVC Bank - (SB A/c No.4763)                                  | 2,76,833.00  |                       |
|   |                  |                       | HDFC Bank  | 40,931.00    |                       |
|   |                  |                       | IDBI Bank  | 58,708.00    |                       |
|   |                  |                       | UCO Bank   | 29,867.00    | 32,58,147.00          |
|   |                  | <b>2,33,49,072.00</b> |  |              | <b>2,33,49,072.00</b> |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN - 132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592

Date : 24th November, 2021

Place: Mumbai



For Nirmala Memorial Foundation Degree College  
of Commerce & Science

*(Signature)*  
Principal

*(Signature)*  
Chairman

*(Signature)*  
Secretary



**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE  
& SCIENCE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2021**

| EXPENSES                                 | AMOUNT (₹)            | INCOME                             | AMOUNT (₹)            |
|--|-----------------------|------------------------------------|-----------------------|
| Advertising Expenses                     | 20,400.00             | Bank Interest                      | 3,55,739.00           |
| Audit Fees                               | 36,000.00             | Fees (Including cancellation fees) | 9,30,01,085.00        |
| ATKT fees                                | 36,555.00             | Interest on FDR                    | 12,543.00             |
| Bank Charges                             | 2,907.00              | Other Fees                         | 1,08,130.00           |
| Class Attendent Expenses                 | 28,32,000.00          | Other Income                       | 2,000.00              |
| Cleaning Expenses                        | 28,32,000.00          | Sale of Admission Form             | 1,52,550.00           |
| Compensation of Premises                 | 88,66,080.00          | Sundry balances write back         | 1,40,081.00           |
| Consultancy Services                     | 9,13,668.00           |                                    |                       |
| Conveyance Expenses                      | 41,493.00             |                                    |                       |
| Cultural Expenses                        | 66,920.00             |                                    |                       |
| Depreciation As per Annexure - N         | 1,66,111.00           |                                    |                       |
| Development Fees                         | 1,86,00,217.00        |                                    |                       |
| Electricity Expenses                     | 3,04,110.00           |                                    |                       |
| Examination Expenses                     | 2,63,519.00           |                                    |                       |
| Insurance Expenses                       | 11,902.00             |                                    |                       |
| Magzine Expenses                         | 73,449.00             |                                    |                       |
| Meeting & festival expenses              | 1,77,902.00           |                                    |                       |
| Motor Car Expenses                       | 28,965.00             |                                    |                       |
| Outstanding fees not recoverable         | 9,94,520.00           |                                    |                       |
| PF Contribution                          | 7,04,928.00           |                                    |                       |
| Postage Expenses                         | 2,813.00              |                                    |                       |
| Printing & Stationery Expenses           | 67,617.00             |                                    |                       |
| Professional Expenses                    | 1,40,040.00           |                                    |                       |
| Repairs & Maintainance Expenses          | 22,48,236.00          |                                    |                       |
| Salary Expenses                          | 2,65,11,958.00        |                                    |                       |
| Security Expenses                        | 6,36,020.00           |                                    |                       |
| Seminar & Workshop Expenses              | 2,000.00              |                                    |                       |
| Software Expenses                        | 7,10,237.00           |                                    |                       |
| Students & Staff Welfare Expenses        | 1,31,912.00           |                                    |                       |
| Subscption & Membership Expenses         | 11,565.00             |                                    |                       |
| Sundry Expenses                          | 17,756.00             |                                    |                       |
| Telephone Expenses                       | 42,304.00             |                                    |                       |
| University of Mumbai Expenses            | 45,64,646.00          |                                    |                       |
| Water Charges                            | 2,759.00              |                                    |                       |
| <b>TOTAL EXPENSES</b>                    | <b>7,20,63,509.00</b> | <b>TOTAL INCOME</b>                | <b>9,37,72,128.00</b> |
| <i>Excess of Income over Expenditure</i> | <i>2,17,08,619.00</i> |                                    |                       |
|  | <b>9,37,72,128.00</b> |                                    | <b>9,37,72,128.00</b> |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN 1132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 24th November,2021  
Place: Mumbai



For Nirmala Memorial Foundation Degree  
College of Commerce & Science

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary



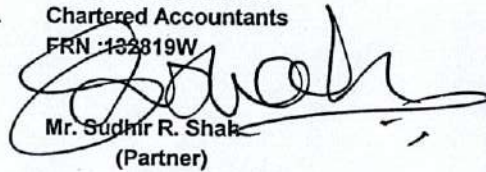
# NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2022

| LIABILITIES   | AMOUNT (₹)       |                       | ASSETS   | AMOUNT (₹)     |                       |
|---|------------------|-----------------------|--|----------------|-----------------------|
| <b>Sundry Creditors and Outstanding</b><br>As per Annexure M- (NMFDC) |                  | 35,43,412.00          | <b>Fixed Assets: (As per Annexure N - NMFDC)</b>                 |                |                       |
|   |                  |                       | Gross Block  | 61,73,536.00   |                       |
|   |                  |                       | Less: Accumulated Depreciation                                   | 56,29,636.00   | 5,43,900.00           |
| <b>Nirmala Memorial Foundation</b>                                    |                  |                       | <b>Reserve A/c with UCO Bank (4851)</b>                          |                |                       |
| Opening Balance   | 2,00,73,320.00   |                       | Opening Balance  | 4,49,291.00    |                       |
| Add: Transfer   | 82,64,899.00     |                       | Add: Deposited During the Year                                   | 20,000.00      |                       |
| Add: Transfer from Income & Expenditure A/c                           | 1,71,60,546.00   | 4,54,98,765.00        | Add: Bank Interest during the year                               | 11,490.00      | 4,80,781.00           |
| <b>Income &amp; Expenditure A/c</b>                                   |                  |                       | <b>Advances &amp; Receivables</b><br>(As per Annexure O - NMFDC) |                | 1,98,05,287.00        |
| Opening Balance   | -                |                       | <b>Cash and Bank Balance</b>                                     |                |                       |
| Add: Excess of Income over Expenditure                                | 1,71,60,546.00   |                       | Cash in hand   | 2,618.00       |                       |
|   | 1,71,60,546.00   |                       | Abhyudaya Co-op Bank   | 4,27,970.00    |                       |
| Less: Transfer to Nirmala Memorial Foundation                         | (1,71,60,546.00) | -                     | Hdfc Bank  | 2,47,86,186.00 |                       |
|   |                  |                       | Hdfc Bank-Current A/c  | 40,000.00      |                       |
|   |                  |                       | SVC Bank (SB A/c No 3)   | 22,78,296.00   |                       |
|   |                  |                       | SVC Bank (SB A/c No 4)   | 40,230.00      |                       |
|   |                  |                       | SVC Bank - (SB A/c No.4763)                                      | 5,41,022.00    |                       |
|   |                  |                       | HDFC Bank  | 4,783.00       |                       |
|   |                  |                       | IDBI Bank  | 60,484.00      |                       |
|   |                  |                       | UCO Bank   | 30,620.00      | 2,82,12,209.00        |
|   |                  |                       |  |                |                       |
|   |                  | <b>4,90,42,177.00</b> |  |                | <b>4,90,42,177.00</b> |

As per Our Report of even date;


For SNH & Associates  
Chartered Accountants  
FRN : 132819W

  
Mr. Sudhir R. Shah  
(Partner)

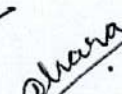
Membership No.:- 035592  
Date: 01<sup>st</sup> September, 2022  
Place: Mumbai  
UDIN: 22035592AVDGG5126



For Nirmala Memorial Foundation Degree College  
of Commerce & Science

  
Principal

  
Chairman

  
Secretary



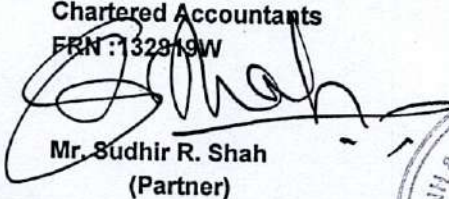
# NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2022

| EXPENSES                                 | AMOUNT (₹)            | INCOME                             | AMOUNT (₹)            |
|--|-----------------------|------------------------------------|-----------------------|
| Advertising Expenses                     | 37,282.00             | Bank Interest                      | 8,41,407.00           |
| Affiliation fees                         | 92,500.00             | Fees (Including cancellation fees) | 8,68,33,450.00        |
| Audit Fees                               | 36,000.00             | Other Fees                         | 38,49,494.00          |
| Bank Charges                             | 4,431.00              | Other Income                       | 15,550.00             |
| Class Attendent Expenses                 | 28,32,000.00          | Sale of Admission Form             | 3,13,900.00           |
| Cleaning Expenses                        | 34,69,200.00          |                                    |                       |
| Compensation of Premises                 | 93,63,840.00          |                                    |                       |
| Consultancy Services                     | 1,52,568.00           |                                    |                       |
| Conveyance Expenses                      | 1,84,269.00           |                                    |                       |
| Cultural Expenses                        | 86,776.00             |                                    |                       |
| Depreciation As per Annexure - N         | 1,09,588.00           |                                    |                       |
| Development Fees                         | 1,73,66,690.00        |                                    |                       |
| Electricity Expenses                     | 7,19,768.00           |                                    |                       |
| Examination Expenses                     | 4,73,642.00           |                                    |                       |
| Insurance Expenses                       | 21,971.00             |                                    |                       |
| Library & Newspaper, Magazine Expenses   | 1,03,410.00           |                                    |                       |
| Meeting & festival expenses              | 51,765.00             |                                    |                       |
| NSS Expenditure                          | 55,868.00             |                                    |                       |
| PF Contribution                          | 5,99,015.00           |                                    |                       |
| Postage Expenses                         | 8,103.00              |                                    |                       |
| Printing & Stationery Expenses           | 9,03,309.00           |                                    |                       |
| Professional expenses                    | 1,12,705.00           |                                    |                       |
| Repairs & Maintainance Expenses          | 39,28,335.00          |                                    |                       |
| Salary Expenses                          | 2,76,71,227.00        |                                    |                       |
| Security Expenses                        | 4,95,029.00           |                                    |                       |
| Software Expenses                        | 7,11,572.00           |                                    |                       |
| Sports Expenses                          | 1,09,832.00           |                                    |                       |
| Students & Staff Welfare Expenses        | 4,07,237.00           |                                    |                       |
| Subscption & Membership Expenses         | 23,793.00             |                                    |                       |
| Sundry Expenses                          | 11,892.00             |                                    |                       |
| Telephone Expenses                       | 29,815.00             |                                    |                       |
| University of Mumbai Expenses            | 44,99,328.00          |                                    |                       |
| Water Charges                            | 20,495.00             |                                    |                       |
| <b>TOTAL EXPENSES</b>                    | <b>7,46,93,255.00</b> | <b>TOTAL INCOME</b>                | <b>9,18,53,801.00</b> |
| <i>Excess of Income over Expenditure</i> | <i>1,71,60,546.00</i> |                                    |                       |
|  | <b>9,18,53,801.00</b> |                                    | <b>9,18,53,801.00</b> |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN : 132819W

  
Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592

Date: 01<sup>st</sup> September, 2022

Place: Mumbai

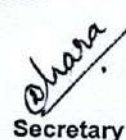
UDIN: 22035592AVDGG5126



For Nirmala Memorial Foundation Degree  
College of Commerce & Science

  
Principal

  
Chairman

  
Secretary



# NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31st MARCH 2020

| LIABILITIES  | AMOUNT (₹)     |                | ASSETS   | AMOUNT (₹)   |                |  |
|--|----------------|----------------|--|--------------|----------------|--|
| Sundry Creditors and Outstanding<br>As per Annexure M- (NMFDC)   |                | 35,61,631.51   | Fixed Assets: (As per Annexure N - NMFDC)          |              |                |  |
|  |                |                | Gross Block  | 61,23,930.00 |                |  |
| Nirmala Memorial Foundation<br>Opening Balance<br>Add: Received during Year<br>Add: Transfer from Income & Expenditure A/c | (2,26,949.00)  | 1,07,71,878.83 | Less: Accumulated Depreciation                     | 53,53,937.00 | 7,69,993.00    |  |
|  | 1,09,23,715.66 |                | Reserve A/c with UCO Bank (4851)                   |              |                |  |
|  | 75,112.17      |                | Opening Balance                                    | 3,84,036.00  |                |  |
|  |                |                | Add: Deposited During the Year                     | 20,000.00    |                |  |
|  |                |                | Add: Bank Interest during the year                 | 15,095.00    | 4,19,131.00    |  |
|  |                |                | Reserve fund                                       |              | 1,00,000.00    |  |
|  |                |                | Advances & Receivables (As per Annexure O - NMFDC) |              | 14,61,376.00   |  |
| Income & Expenditure A/c   |                |                | Cash and Bank Balance                              |              |                |  |
| Opening Balance  | -              |                | Cash in hand                                       | 578.00       |                |  |
| Add: Excess of Income over Expenditure   | 75,112.17      |                | Abhyudaya Co-op Bank                               | 35,71,931.78 |                |  |
|  | 75,112.17      |                | Hdfc Bank  | 70,69,261.13 |                |  |
| Less: Transfer to Nirmala Memorial Foundation  | (75,112.17)    | -              | Hdfc Bank-Current A/c                              | 40,000.00    |                |  |
|  |                |                | The SVC Bank (SB A/c No 3)                         | 3,48,178.75  |                |  |
|  |                |                | The SVC Bank (SB A/c No 4)                         | 2,93,996.00  |                |  |
|  |                |                | The SVC Bank - (SB A/c No.4763)                    | 1,71,660.00  |                |  |
|  |                |                | HDFC Bank  | 2,841.58     |                |  |
|  |                |                | IDBI Bank  | 55,401.00    |                |  |
|  |                |                | UCO Bank   | 29,162.10    | 1,15,83,010.34 |  |
|  |                | 1,43,33,510.34 |  |              |                |  |
|  |                |                |  |              | 1,43,33,510.34 |  |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN : 132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 20th November, 2020  
Place: Mumbai



For Nirmala Memorial Foundation Degree College  
of Commerce & Science

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary



**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE  
& SCIENCE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2020**

| EXPENSES                                 | AMOUNT (₹)            | INCOME                             | AMOUNT (₹)            |
|--|-----------------------|------------------------------------|-----------------------|
| Advertising Expenses                     | 19,851.00             | Bank Interest                      | 5,51,542.00           |
| Audit Fees                               | 36,000.00             | Fees (Including cancellation fees) | 8,65,05,596.00        |
| Bank Charges                             | 6,239.13              | Interest on FDR                    | 7,08,522.00           |
| Books and Periodicals                    | 690.00                | Other Fees                         | 1,83,695.00           |
| Class Attendent Expenses                 | 28,32,000.00          | Other Income                       | 75,865.00             |
| Cleaning Expenses                        | 28,32,000.00          | Revaluation & Photocopy            | 1,090.00              |
| Compensation of Premises                 | 84,12,240.00          | Sale of Admission Form             | 1,70,850.00           |
| Consultancy Services                     | 18,26,669.00          | sundry balance written back        | 1,517.00              |
| Conveyance Expenses                      | 46,459.00             | Research remuneration              | 10,000.00             |
| Cultural Expenses                        | 2,98,228.00           |                                    |                       |
| Depreciation As per Annexure - N         | 2,55,714.00           |                                    |                       |
| Development Fees                         | 1,73,01,119.20        |                                    |                       |
| Electricity Expenses                     | 18,21,408.86          |                                    |                       |
| Examination Expenses                     | 35,48,293.00          |                                    |                       |
| Honorarium and Remuneration              | 20,000.00             |                                    |                       |
| Industrial Visit Expenses                | 85,850.00             |                                    |                       |
| Insurance Expenses                       | 9,878.00              |                                    |                       |
| Library & Newspaper Expenses             | 13,862.00             |                                    |                       |
| Magzine Expenses                         | 65,298.00             |                                    |                       |
| Meeting & festival expenses              | 4,47,085.00           |                                    |                       |
| NSS Expenditure                          | 41,570.00             |                                    |                       |
| PF Contribution                          | 8,72,494.00           |                                    |                       |
| Postage Expenses                         | 5,842.00              |                                    |                       |
| Printing & Stationery Expenses           | 10,98,113.00          |                                    |                       |
| Refreshment Expenses                     | 1,12,649.00           |                                    |                       |
| Repairs & Maintainance Expenses          | 53,36,524.00          |                                    |                       |
| Salary Expenses                          | 3,47,23,488.00        |                                    |                       |
| Security Expenses                        | 5,79,132.00           |                                    |                       |
| Seminar & Workshop Expenses              | 23,428.00             |                                    |                       |
| Software Expenses                        | 23,600.00             |                                    |                       |
| Sports Expenses                          | 3,44,703.00           |                                    |                       |
| Students & Staff Welfare Expenses        | 1,75,590.00           |                                    |                       |
| Subsction & Membership Expenses          | 20,800.00             |                                    |                       |
| Sundry Expenses                          | 11,719.00             |                                    |                       |
| Telephone Expenses                       | 46,149.00             |                                    |                       |
| University of Mumbai Expenses            | 48,23,863.64          |                                    |                       |
| Water Charges                            | 15,016.00             |                                    |                       |
| <b>TOTAL EXPENSES</b>                    | <b>8,81,33,564.83</b> | <b>TOTAL INCOME</b>                | <b>8,82,08,677.00</b> |
| <i>Excess of Income over Expenditure</i> | <i>75,112.17</i>      |                                    |                       |
|  | <b>8,82,08,677.00</b> |                                    | <b>8,82,08,677.00</b> |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN 132845W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 20th November, 2020  
Place: Mumbai



For Nirmala Memorial Foundation Degree  
College of Commerce & Science

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary



## NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31st MARCH 2019

| LIABILITIES  | AMOUNT (₹)     |              | ASSETS   | AMOUNT (₹)   |              |
|--|----------------|--------------|--|--------------|--------------|
| Sundry Creditors and Outstanding<br>As per Annexure M- (NMFDC) |                | 43,61,351.00 | Fixed Assets: (As per Annexure N - NMFDC)          |              |              |
|  |                |              | Gross Block  | 60,60,518.00 |              |
|  |                |              | Less: Accumulated Depreciation                     | 50,98,223.00 | 9,62,295.00  |
| Nirmala Memorial Foundation                                    |                |              | Reserve A/c with UCO Bank (4851)                   |              |              |
| Opening Balance  | 28,26,500.00   |              | Opening Balance                                    | 3,51,463.00  |              |
| Add: Received during Year                                      | 64,76,903.00   |              | Add: Deposited During the Year                     | 20,000.00    |              |
| Less : Transfer from Income & Expenditure A/c                  | (95,30,352.00) |              | Add: Bank Interest during the year                 | 12,573.00    | 3,84,036.00  |
|  | (2,26,949.00)  |              | Advances & Receivables (As per Annexure O - NMFDC) |              | 13,32,309.00 |
|  |                |              | Nirmala Memorial Foundation                        |              | 2,26,949.00  |
| Income & Expenditure A/c                                       |                |              | Cash and Bank Balance                              |              |              |
| Opening Balance  | -              |              | Cash in hand                                       | 7,204.00     |              |
| Less: Excess of Expenditure over Income                        | 95,30,352.00   |              | Abhyudaya Co-op Bank                               | 1,34,247.00  |              |
|  | 95,30,352.00   |              | Hdfc Bank  | 5,01,851.00  |              |
| Add: Transfer to Nirmala Memorial Foundation                   | (95,30,352.00) | -            | Hdfc Bank-Current A/c                              | 40,000.00    |              |
|  |                |              | The SVC Bank (SB A/c No 3)                         | 3,68,782.00  |              |
|  |                |              | The SVC Bank (SB A/c No 4)                         | 3,06,651.00  |              |
|  |                |              | The SVC Bank - (SB A/c No.4763)                    | 37,201.00    |              |
|  |                |              | HDFC Bank  | 21,049.00    |              |
|  |                |              | IDBI Bank  | 10,699.00    |              |
|  |                |              | UCO Bank   | 28,078.00    | 14,55,762.00 |
|  |                | 43,61,351.00 |  |              | 43,61,351.00 |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN :132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 25th September, 2019  
Place: Mumbai



For Nirmala Memorial Foundation Degree College  
of Commerce & Science

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary



**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE  
& SCIENCE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2019**

| EXPENSES                           | AMOUNT (₹)            | INCOME                                   | AMOUNT (₹)            |
|------------------------------------|-----------------------|--|-----------------------|
| Advertising Expenses               | 23,625.00             | Bank Interest                            | 4,43,738.00           |
| Audit Fees                         | 34,000.00             | Fees (Including other various fees)      | 8,40,03,150.00        |
| Bank Charges                       | 8,546.00              | Interest on FDR                          | 10,75,983.00          |
| Books and Periodicals              | 1,313.00              | Other Fees                               | 1,85,200.00           |
| Class Attendent Expenses           | 28,32,000.00          | Other Income                             | 17,000.00             |
| Cleaning Expenses                  | 28,32,000.00          | Revaluation & Photocopy                  | 11,650.00             |
| Compensation of Premises           | 76,80,960.00          | Sale of Admission Form                   | 2,25,300.00           |
| Consultancy Services               | 16,11,758.00          |  |                       |
| Conveyance Expenses                | 1,69,006.00           |  |                       |
| Cultural Expenses                  | 37,78,661.00          |  |                       |
| Depreciation As per Annexure - N   | 3,48,071.00           |  |                       |
| Development Fees                   | 1,68,00,630.00        |  |                       |
| Electricity Expenses               | 21,13,580.00          |  |                       |
| Examination Expenses               | 32,74,015.00          |  |                       |
| Honorarium and Remuneration        | 20,805.00             |  |                       |
| Industrial Visit Expenses          | 3,67,476.00           |  |                       |
| Insurance Expenses                 | 19,958.00             |  |                       |
| Library & Newspaper Expenses       | 18,755.00             |  |                       |
| Magzine Expenses                   | 75,693.00             |  |                       |
| Motor Car Expenses                 | 4,950.00              |  |                       |
| NSS Expenditure                    | (19,826.00)           |  |                       |
| PF Contribution                    | 11,22,121.00          |  |                       |
| Postage Expenses                   | 65,987.00             |  |                       |
| Printing & Stationery Expenses     | 9,40,047.00           |  |                       |
| Refreshment Expenses               | 71,405.00             |  |                       |
| Registration Expenses              | 12,000.00             |  |                       |
| Repairs & Maintenance Expenses     | 38,40,949.00          |  |                       |
| Salary Expenses                    | 3,98,43,191.00        |  |                       |
| Science Material Expenses          | 2,266.00              |  |                       |
| Security Expenses                  | 4,24,379.00           |  |                       |
| Seminar & Workshop Expenses        | 46,400.00             |  |                       |
| Software Expenses                  | 25,370.00             |  |                       |
| Sports Expenses                    | 5,69,852.00           |  |                       |
| Students & Staff Welfare Expenses  | 5,34,229.00           |  |                       |
| Subscription & Membership Expenses | 6,074.00              |  |                       |
| Sundry Expenses                    | 38,905.00             |  |                       |
| Telephone Expenses                 | 53,220.00             |  |                       |
| Travelling Expenses                | 22,872.00             |  |                       |
| University of Mumbai Expenses      | 58,63,283.00          |  |                       |
| Water Charges                      | 13,847.00             |  |                       |
| <b>TOTAL EXPENSES</b>              | <b>9,54,92,373.00</b> | <b>TOTAL INCOME</b>                      | <b>8,59,62,021.00</b> |
|                                    |                       | <i>Excess of Expenditure Over Income</i> | <b>95,30,352.00</b>   |
|                                    | <b>9,54,92,373.00</b> |  | <b>9,54,92,373.00</b> |

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN :132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 25th September, 2019  
Place: Mumbai



For Nirmala Memorial Foundation Degree  
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